



Ressources minières

AUGYVA

Mining Resources

TSX-V : AUV

www.augyva.com

154 des Cascades
La Macaza, Québec J0T 1R0
CANADA
T : 819-275-1614 - F : 819-275-2254

PRESS RELEASE

THREE DIRECTORS DISAGREE WITH THE ANNOUNCEMENT MADE BY CHAIRMAN SANDY CHIM

August 16, 2011 – La Macaza (Quebec) – Augyva Mining Resources Inc. (TSX-V: AUV) “Augyva” or the “Company” founding President, CEO, director Georges-Yvan Gagnon, and independent directors René Dufour and Louis-Philippe Mendes have released the following statement:

“We do not agreed with the dissemination of the press release dated August 15th, 2011 issued on behalf of Augyva by its chairman Sandy Chim nor to its contents.

Effective August 1, 2011, Dr Augustine Pok Yu Chow resigned as Director of the Company, this signed letter of resignation was filed with legal counsel to the Company.

In addition, the chairman, Sandy Chim, requested a board meeting for Saturday, August 13, 2011, 8:00am to be held at the offices of Norton Rose OR LLP, 38th Floor, Royal Bank Plaza, South Tower, Toronto. Three directors namely, Georges-Yvan Gagnon, René Dufour and Louis-Philippe Mendes presented themselves in person at the main reception area of Norton Rose OR LLP well in advance of the proposed meeting. Appropriate arrangements had not been made by the firm in order for those who attended in person to be invited to the secured meeting area, thus a quorum wasn't attained and therefore, Dr Augustine Chows' reappointment to the Board is not valid as well as all resolutions taken at the meeting.

The company will review with the exchange the appropriate procedures to appoint a mediator to resolve the internal dispute.

Appropriate updates will be provided to the market”

About Augyva Mining Resources Inc.

Augyva is an exploration and development company with 5 properties located in the James Bay and Abitibi regions of the Province of Quebec. Its major project under development is the Duncan Lake Iron Ore Property. Augyva also holds 100% interest on 4 highly prospective gold and base metal properties: Yasinski (gold, platinum, chromite and other base metals) and Kali (gold, copper and other base metals) in the James Bay region, and: Senneville (gold) and Malartic (gold) in the Abitibi region. Other iron and related opportunities continue to be evaluated on an ongoing basis.

For further information:

Georges-Yvan Gagnon – P.Geo
President, CEO, Director
Augyva Mining Resources Inc.
Tel: 819-275-1614
Fax: 819-275-2254
www.augyva.com

Frédéric Bérard – Attorney
Vice President
HKDP Communications and Public Affairs
Tel: 514-395-0375, ext. 259

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