



Ressources minières  
**AUGYVA**  
Mining Resources

TSX-V : AUV

154 des Cascades  
La Macaza, QC J0T 1R0

Tel : (819) 275-1614  
Fax : (819) 275-2254  
info@augyva.com

## PRESS RELEASE

### AUGYVA CLOSSES \$900,000 PRIVATE PLACEMENT

**March 14, 2007** - La Macaza (Quebec) – Augyva Mining Resources Inc. (TSX-V: AUV) is pleased to announce that the Company has closed its \$900,000 private placement.

Subject to the TSX Venture Exchange final approbation, Augyva has completed a 1,800,000 units private placement to qualified investors at a price of \$0.50 per unit. Each unit consists of one Common Share and one half Common Share Purchase Warrant. Each whole Warrant entitles the holder to acquire one additional common share at a price of \$0.75 per share until March 14, 2008.

The warrants will be subject to an accelerated expiry if, at anytime following the trade restriction period of four months and one day from the date of distribution, the weighted average trading price of the common shares of the Company is equal or greater than \$0.95 for any twenty consecutive trading days. In that event, the holder will be given notice that the Warrants will expire in twenty (20) days following the date of such notice. The Warrants may be exercised by the holder during the 20-day period between the notice and the expiration of the Warrants.

The Company will pay finder's fee of \$90,000 in connection with the investment.

Shares issued, including any shares issued pursuant to the exercise of Purchase Warrants, are subject to a four month hold period ending July 14, 2007.

Net proceeds of the offering will be used for advancing the Company's projects and for working capital.

Augyva is a mining exploration Company with 5 properties located in James Bay and in Abitibi, Quebec.

For further information, contact:

Georges-Yvan Gagnon  
President  
Phone: 819-275-1614  
[info@augyva.com](mailto:info@augyva.com)  
[www.augyva.com](http://www.augyva.com)

***The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.***