



Ressources minières

**AUGYVA**

Mining Resources

TSX-V : AUV

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## PRESS RELEASE

### AUGYVA CLOSES A \$167,500 PRIVATE PLACEMENT AND GRANTS OPTIONS

August 14, 2007 - La Macaza (Quebec) – Augyva Mining Resources Inc. (TSX-V: AUV) is pleased to announce that the Company has closed a \$167,500 private placement.

Further to the TSX Venture Exchange final approbation, Augyva has completed a 335,000 unit's private placement at a price of \$0.50 per unit to qualified investors. Each unit consists of one Common Share and one half Common Share Purchase Warrant. Each whole Warrant entitles the holder to acquire one additional common share at a price of \$0.75 per share until July 31, 2008.

The warrants will be subject to an accelerated expiry if, at anytime following the trade restriction period of four months and one day from the date of distribution, the weighted average trading price of the common shares of the Company is equal or greater than \$0.95 for any twenty consecutive trading days. In that event, the holder will be given notice that the Warrants will expire in twenty (20) days following the date of such notice. The Warrants may be exercised by the holder during the 20-day period between the notice and the expiration of the Warrants.

The Company will pay finder's fee of \$13,400 equal to 8% of the amount raised, as authorized by the Regulatory Authorities. Shares issued, including any shares issued pursuant to the exercise of Purchase Warrants, are subject to a four month hold period ending November 30, 2007. Net proceeds of the offering will be used for advancing the Company's projects and for working capital.

Augyva also announces that the company granted a total of 1,475,000 stock options of which 500,000 have been granted to Georges-Yvan Gagnon, 300,000 to Lynda Paulin, 375,000 to Kerry Smith, 200,000 to Frank Ricciuti and 100,000 options have been granted to a consultant. Each stock option entitles the holder to subscribe for one common share of the company at a price of \$0.38 per share for a five year period.

Augyva is a mining exploration Company with 5 properties located in James Bay and in Abitibi, Quebec.

For further information, contact:

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***The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.***