



RESSOURCES MINIÈRES

AUGYVA

MINING RESOURCES

TSX-V : AUV

154 des Cascades
La Macaza, QC J0T 1R0

T : (819) 275-1614
F : (819) 275-2254
www.augyva.com

PRESS RELEASE

AUGYVA ANNOUNCES PRIVATE PLACEMENT

March 28, 2008 - La Macaza (Quebec) – Augyva Mining Resources Inc. (**TSX-V: AUV**) announces its intent to sell by way of a private placement up to 12,000,000 units at a price of \$0.30 per unit to qualified investors.

Each unit consists of one common share, one-half of one common share purchase Warrant A and one-half of one common share purchase Warrant B. Each whole common share purchase Warrant A entitles the holder to purchase one additional common share at a price of \$0.45 for a period of 12 months from the closing date. Each whole common share purchase Warrant B entitles the holder to purchase one additional common share at a price of \$0.60 for a period of 24 months from the closing date.

This private placement is subject to regulatory approval and filings. All securities issued pursuant to the offering shall be subject to a four months hold period from the date of closing. The Company will pay a cash commission equal to 6.5% of the gross proceeds as authorized by the Regulatory Authorities. No finder's fee is payable on the portion of the private placement subscribed by Georges-Yvan Gagnon and Lynda Paulin, respectively president and secretary-treasurer of the Company.

Net proceeds of the offering will be used for advancing the Company's projects and for working capital.

For further information, contact:

Georges-Yvan Gagnon
President and CEO
Phone: (819) 275-1614

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.