



Ressources minières

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PRESS RELEASE

UPDATE ON DUNCAN IRON PROJECT AGREEMENT AND DRILLING PROGRAM

August 22, 2008 – Montreal (Quebec) – Georges-Yvan Gagnon, P.Geo., President and CEO of Augyva Mining Resources Inc. (“Augyva”)(TSX-V: AUV) is pleased to announce that further to the agreement signed with *Canadian Century Iron Ore Corporation* (“Century”) to finance exploration and development of the Duncan Lake Iron Property (see May 20, 2008 Press Release), Century has completed a due diligence investigation to its entire satisfaction and has funded up to now \$1.1 million for the exploration and development of the property.

Augyva is also pleased to announce that Phase – I of the diamond drilling program announced previously has started and will consist of 30 – 35 holes totalling approximately 10,000 meters. Drilling program is undertaken to adequately evaluate the Duncan No. 1, 2 and 5 Iron ore deposits as well as other known mineralized zones on the property. The drilling program is designed to verify some of the previous drilling, to test the lateral and depth extensions of the mineralized zones and carry out some infill holes. At the completion of this program a 43-101 resource calculation will be completed.

Duncan Iron Project

The Duncan Project is located at the Western Part of the La Grande Greenstone Belt and hosts iron ore deposits of the Algoma type, hosted by a volcano-sedimentary sequence. The property, directly accessible by road, is located in James Bay, 45 kilometres south of Radisson and covers 3,642 hectares. A 43-101 Technical Report listing historical resources (non 43-101 compliant) from work done in the 1960 and 70’s is available on Augyva website and on SEDAR.

For further information, please contact

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.